

3. Chanticleer does hereby release and relinquish all of its rights of every nature (past, present and future) under the above mentioned Option Agreement between Paramount Park, Inc. and Frank H. Earle being recorded in the RMC Office for Greenville County in Deed Book 1163 at Page 257 as the same affects the ownership, development and sale of Club Forest Subdivision and does convey all of such rights to College. In this connection Chanticleer specifically releases and conveys unto College whatever rights Chanticleer may have, if any, in and to the 50 foot wide strips of land being located between Lots 15 and 25 and between Lots 26 and 27 of Club Forest Subdivision as is recorded in Plat Book 8-P at Pages 93-95. Chanticleer acknowledges that College intends to use said strips for lot purposes and not have any strip of land at such points (or between any other numbered lots) that would connect by road, Chanticleer Subdivision to Club Forest Subdivision. Further that Chanticleer approves the subdivision restrictions for Club Forest as are attached hereto as being in accordance with the same general standards of restrictions found in Chanticleer Subdivision. Chanticleer does also release and relinquish any rights it may have (past, present and future) in and to the Club Forest property under any other contracts, agreements, documents and memorandums, if any, both recorded and unrecorded.

4. Chanticleer acknowledges that College intends to record the revised final plat of Club Forest (Exhibit "A") and lots will be conveyed according to Exhibit "A" rather than according to the earlier plat. The restrictions governing Club Forest would also be according to the revised plat.

5. Chanticleer, its successors, assigns, predecessors, subsidiaries and specifically including R. E. Hughes, individually, does hereby release College, its successors, assigns and predecessors, from all manners of action and actions, cause and causes of action, suits, debts, dues, sums of money, accounts, attorney fees and cost, reckoning, bonds, bills, specialties, covenants, contracts, controversies, agreements, promises, variances, trespasses, damages, judgments, extents,